GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:930
ANSWERED ON:24.11.2000
REVIVAL OF CYCLE CORPORATION OF INDIA
SUNIL KHAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the revival package of Cycle Corporation of India has been finalised;

(b) if so, the details thereof; and

(c) if not, the reasons for the delay and the time by which it is likely to be finalised?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (c): No, Sir. BIFR in its hearing held on 10.7.2000 has passed an order for winding up of CCIL.